GSK plc

GSK announces intention to sell up to 240m shares in Haleon

Following the successful demerger and premium listing of Haleon plc (“Haleon”) as announced on 18 July 2022, GSK has retained a 12.94% stake in Haleon.

GSK today announces that it intends to sell up to 240m ordinary shares in Haleon, equivalent to up to 2.5% of Haleon’s issued share capital.

The disposal will be conducted through a placing of ordinary shares in Haleon to institutional investors (the “Offering”). The offer price will be determined by means of an accelerated bookbuild offering process which is to start immediately.

A further announcement will be made following completion of the bookbuild and pricing of the Offering.

GSK has entered into a secondary block trade agreement with BofA Securities under which BofA Securities has been appointed to act as the Sole Global Coordinator of the Offering.

GSK and Pfizer, Inc. (which holds a 32% stake in Haleon), have each undertaken to BofA Securities not to dispose of any shares in Haleon for a period of 60 days after the date of settlement of the Offering, subject to certain customary exceptions and waiver by BofA Securities.

(1) Excluding shares in Haleon held by the GSK employee share ownership trust.

About GSK

GSK is a global biopharma company with a purpose to unite science, technology, and talent to get ahead of disease together. Find out more at gsk.com/company.

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This announcement does not represent the announcement of a definitive agreement to proceed with the Offering and, accordingly, there can be no certainty that the Offering will proceed. GSK reserves the right not to proceed with the Offering or to vary the terms of the Offering in any way.

Information regarding forward-looking statements

GSK cautions investors that any forward-looking statements or projections made by GSK, including those made in this announcement, are subject to risks and uncertainties that may cause actual results to differ materially from those projected. Such factors include, but are not limited to, those described in the Company's Annual Report on Form 20-F for 2022, GSK's Q1 Results for 2023 and any impacts of the COVID-19 pandemic.

This Announcement does not constitute a recommendation to acquire any ordinary shares in Haleon. This Announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in Haleon. Any investment must be made solely on the basis of publicly available information, which has not been independently verified by Merrill Lynch International.

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