

Stock-exchange announcement

For media and investors only



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GSK announces intention to sell approximately 385m shares in Haleon

GSK plc (LSE/NYSE: GSK) today announced that it intends to sell approximately 385m ordinary shares in Haleon, equivalent to approximately 4.2% of Haleon's issued share capital and representing GSK's entire shareholding in Haleon.

Following the successful demerger and premium listing of Haleon plc ("**Haleon**") as announced on 18 July 2022, GSK initially retained a 12.94%¹ stake in Haleon. As a result of the disposals announced on 12 May 2023, 6 October 2023 and 16 January 2024, GSK has since sold a total of 810m ordinary shares in Haleon, reducing its stake in Haleon to approximately 4.2%.

The disposal announced today will be conducted through a placing of ordinary shares in Haleon to institutional investors (the "**Offering**"). The offer price will be determined by means of an accelerated bookbuild offering process which is to start immediately.

A further announcement will be made following completion of the bookbuild and pricing of the Offering.

GSK has entered into a secondary block trade agreement with BofA Securities ("**BofA**") and Goldman Sachs International ("**Goldman Sachs**") under which BofA and Goldman Sachs have been appointed to act as the Joint Global Coordinators of the Offering.

⁽¹⁾ Excluding shares in Haleon held by the GSK employee share ownership trust.

About GSK

GSK is a global biopharma company with a purpose to unite science, technology, and talent to get ahead of disease together. Find out more at www.gsk.com.

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This announcement does not represent the announcement of a definitive agreement to proceed with the Offering and, accordingly, there can be no certainty that the Offering will proceed. GSK reserves the right not to proceed with the Offering or to vary the terms of the Offering in any way.

Information regarding forward-looking statements

GSK cautions investors that any forward-looking statements or projections made by GSK, including those made in this announcement, are subject to risks and uncertainties that may cause actual results to differ materially from those projected. Such factors include, but are not limited to, those described under Item 3.D 'Risk factors' in the Company's Annual Report on Form 20-F for 2023 and GSK's Q1 Results for 2024.

This Announcement does not constitute a recommendation to acquire any ordinary shares in Haleon. This Announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in Haleon. Any investment must be made solely on the basis of publicly available information, which has not been independently verified by Goldman Sachs International ("**Goldman Sachs**") or Merrill Lynch International ("**BofA Securities**").

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