Our 2018 carbon targets

In 2020, we launched a <u>new environment strategy</u> with updated targets. For a final year, in our <u>2020 Annual Report</u>, we report against our previous environment targets which are illustrated below:

We aimed to reduce our environmental impact by one quarter by 2030, cutting greenhouse gas emissions, reducing water impact and redirecting waste for beneficial use.

This was underpinned by five commitments (versus 2016 baseline):

	By 2025	By 2030
Reduce our operational carbon emissions (Scope 1 and 2)	15%	20%
Reduce our value chain carbon emissions (Scope 3) per £ billion revenue	-	25%
Source electricity from renewable sources	45%	60%
Reduce our total water use at each high-risk site	20%	30%
Waste repurposed for beneficial use	80%	100%

This set of targets were accredited by the Science Based Target Initiative for a set of Scope 1, 2 and 3 targets consistent with reductions required to keep warming to 2°C. We committed to reduce absolute scope 1 and 2 GHG emissions 10% by 2025 from a 2017 base year. We also committed to reduce absolute scope 3 GHG emissions 16% by 2030 from a 2017 base year.