



# **Our position on:** How we manage environmental risks

As a science-based healthcare company, addressing our environmental impact is fundamental to our purpose, so that together with our partners, we can help protect and restore the planet's health, in order to protect and improve people's health.

GSK has committed to [environmental sustainability goals in both climate and nature](#), aiming to have net zero impact on climate and a net positive impact on nature across our value chain by 2030. Over the next decade, we will invest in measures to reduce our environmental impact and in restoration projects to balance the remaining impact that we cannot reduce and aim to put back into nature more than we take out. The new goals form part of GSK's Trust priority and ESG approach, which support the company's aim to create long-term value for shareholders and meet the needs of society.

This position paper provides a summary overview of how we manage and govern environmental sustainability risks in our value chain. Further policy positions on specific environmental topics, such as water stewardship, can be found here: [Our position on](#).

### **Approach to environmental management across our value chain**

Our environmental initiatives span our operations, from our R&D approaches, to product operations and business facilities, to logistics and distribution. Additionally, GSK's environmental commitments shape how we conduct business including our work with other companies.

We are focused on achieving reductions in carbon emissions, energy, water and waste in our own operations, and will use our influence to drive positive change from our service providers, contractors, contract manufacturers and suppliers. We will also look to include eco-design considerations into products and packaging for sustainability, whilst maintaining the high quality and safety standards expected of our products.

### **Governance of our environmental management risks**

Since 2020, environmental sustainability has been listed as a principal company risk; the Board's Corporate Responsibility Committee oversees this. A summary of our enterprise risk plan for environmental sustainability is available in our [Annual Report](#). An internal control framework has been established for environmental sustainability, including the appointment of dedicated senior leaders, to ensure that governance processes are in place and effective.

GSK's approach to environmental management is outlined across a range of internal Environment, Health and Safety standards and guidelines. These apply to all GSK employees and business operations worldwide as well as our key contract manufacturers and suppliers.

### **Demonstrating leadership in environmental management**

We continue to strive to demonstrate leadership and transparency as we work alongside the global community in actions to protect our planet. In May 2021, [we were confirmed as a Principal Partner of the UN Climate Change Conference 2021 \(COP26\)](#). During the partnership, we will focus on several areas, including working alongside other leading health focused organisations to improve understanding and measurement of the impacts of climate change and nature loss on health.